



## Press release

### **ODYSSEUS Space to win the SpaceResources.lu challenge of the ESA Space Exploration Masters competition**

Luxembourg, November 2, 2018 - ODYSSEUS Space is the winner of the SpaceResources.lu challenge of the ESA Space Exploration Masters competition that awards the best business ideas for space exploration that also benefit society. The award was handed over in Bilbao, Spain on October 30, 2018 in the frame of the ESA Space For Inspiration conference, an international conference organized by the European Space Agency for everyone curious about space exploration and why it matters.

Initiated by the European Space Agency (ESA), the Space Exploration Masters competition targets participants from all around the world. A total of 7 prizes were awarded in collaboration with international partners, including a 500.000 euros prize by the Luxembourg Space Agency.

[ODYSSEUS Space](#) is a startup created in 2016 with the aim to provide innovative technologies and solutions for future deep space and swarm small satellite missions. To date, ODYSSEUS Space team members have participated in over 15 small satellite missions from 7 different countries.

“It was truly inspiring to see so many people from different ages and backgrounds keenly working on technologies and solutions to make space resources utilization possible. But there could only be one winning team,” said Marc Serres, CEO of the Luxembourg Space Agency. “We are looking forward to supporting ODYSSEUS’ developments in autonomous operations and optical communications to enable space resources missions for the benefit of humankind.”

ODYSSEUS Space will receive support for a development phase under the Luxembourg national space program that is valued at up to 500.000 euros. The company has started the process of relocating their headquarters from Taiwan to Luxembourg.

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